

Seller(s) Initials _____

Standard Exclusive Listing Contract

* (412) 367-5853
Fax # Listing Office With Area Code

Assigned Listing #
Revised 2/2016

1. LISTING OFFICE Berkshire Hathaway The Preferred Realty OFFICE ID# 13202 PHONE (412) 847-2697

INCLUDE AREA CODE

2. OFFICE ADDRESS 9401 McKnight Road Pittsburgh PA 15237

CITY

STATE ZIP

3. OWNER(S) NAME(S) _____

OWNER(S) MAILING ADDRESS _____
CITY STATE ZIP

PHONE# _____ FAX# _____ EMAIL _____

4. OWNER gives permission for Broker to send information about this transaction to the fax number(s) and/or email address(es) listed herein.

5. EXCLUSIVE RIGHT TO SELL – In consideration of Broker's agreement to list and to use Broker's effort to find a purchaser for the property described below and to submit this listing to all subscribers of the West Penn Multi-List, Inc., the undersigned OWNER hereby gives Broker and all subscribers of the West Penn Multi-List, Inc., the SOLE AND EXCLUSIVE RIGHT TO SELL the following described property (the "Property") on the terms and conditions herein set forth:

10. PROPERTY ADDRESS _____ CITY, STATE, ZIP _____

11. HAVING ERECTED THEREON _____ MUNICIPALITY/COUNTY _____

12. DEED BOOK VOL. _____ ZONING CLASSIFICATION # _____

13. IDENTIFICATION NUMBER (TAX NUMBER, PARCEL NUMBER, LOT & BLOCK NUMBER) _____

14. PURPOSE OF THIS CONTRACT – Owner is contracting with Broker to market the property for the purpose of finding a Buyer. Owner allows Broker to use print and/or electronic advertising. Broker is acting solely in the capacity as described in the Consumer Notice.

17. SERVICES TO OWNER – Broker may provide services to an Owner for which Broker may accept a fee. Such services may include, but are not limited to: listing fees; deed/document preparation; ordering certifications required for closing; financial services; title transfer and preparation services; ordering insurance; and construction, repair or inspection services. Broker will disclose to Owner if any fees are to be paid by the Owner.

21. AGENCY – Owner understands that this property may be shown to prospective buyers (a) by subagents of the listing Broker; (b) by Brokers who solely represent the Buyer (Buyer-Agents); or (c) by Brokers who do not represent either Owner or Buyer (Transactional Licensees). Owner authorizes the Listing Broker to share information and fully cooperate with subagents of the Listing Broker, with Buyer-Agents and with Transactional Licensees. Owner further authorizes Listing Broker to offer compensation to subagents, Buyer-Agents and Transactional Licensees including the sharing of part of Listing Broker's commission.

27. DUAL AGENCY – During the term of this Listing Contract, Listing Broker may enter into an Agreement to act as an agent for a prospective Buyer (Buyer-Agency Agreement). Owner understands that Owner's property may be shown by agents of Listing Broker pursuant to such Buyer-Agency Agreement. The simultaneous representation of both the Owner and prospective Buyer is called "dual agency." Owner hereby consents to Listing Broker acting in such dual agency relationship, provided that Listing Broker specifically advises Owner, in writing, of this dual agency relationship. Broker may, with the written consent of Owner, designate one or more licensees employed by Broker to serve as the designated agent of the Owner to the exclusion of all other licensees employed by Broker.

35. LISTING PRICE – THE LISTING PRICE FOR THE PROPERTY SHALL BE \$ _____
MANDATORY

36. The OWNER may reduce the listing price at any time. The listing price shall include Broker's commission and 37. the OWNER agrees to pay one-half (1/2) of all required real estate transfer taxes.

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38. TIME PERIOD OF LISTING – THE TIME PERIOD (TERM) OF THIS LISTING CONTRACT HAS BEEN
39. DETERMINED SOLELY AS THE RESULT OF NEGOTIATIONS BETWEEN THE BROKER AND OWNER,
40. AND NO OTHER PARTY HAS ESTABLISHED OR RECOMMENDED THE TERM OF THIS CONTRACT.

41. This exclusive right-to-sell agreement shall be effective for a period of one (1) year commencing on
42. _____ (*commencement date*) and shall automatically terminate at 11:59 pm one (1) year later on
43. _____ (*termination date*). By law, the term of a Listing Contract may not exceed one (1) year. If the
44. termination date written in this Listing Contract creates a term that is longer than one (1) year, the ending
45. date is limited to a period that does not exceed one (1) year. This Agreement also may be terminated at any
46. time after _____ days (*early termination date*) have elapsed from the commencement date of this Agreement
47. by Owner or Broker providing ten (10) days' notice of the intent to terminate by CERTIFIED MAIL with return
48. receipt. Notice of early termination may be provided at any time after the commencement date. However,
49. the early termination shall only become effective upon satisfaction of the ten (10) day notice period and on
50. or after the date the parties selected as the early termination date. If the parties do not insert a defined date
51. as the early termination date, the term of this Agreement is conclusively established to be for a period of 365
52. days from the commencement date. After the termination of this agreement or any extension thereof, the
53. Broker's authority shall continue as to any outstanding offers pending at the time of such termination. Unless
54. the OWNER subsequently enters into a Standard Exclusive Listing Contract with another Subscriber of West
55. Penn Multi-List, Inc. after the termination becomes effective, if within six (6) months of such termination, the
56. OWNER enters into an Agreement of Sale or transfers or exchanges the property with any person to whom
57. the property was shown, presented or submitted by the Broker, the OWNER or any subsequent Broker of the
58. West Penn Multi-List, Inc., during the term of this Agreement, the sale shall be conclusively presumed to
59. have been made by the Broker, and the commission shall be paid by the OWNER.

60. COMPENSATION – The amount of compensation for the sale, lease or management of real estate is
61. negotiable. The compensation for professional services under this contract has been determined as a result
62. of negotiations between the Broker and Owner. Neither the West Penn Multi-List, Inc. nor the Board of
63. Realtors have set or recommended the Broker's Compensation. Broker's Compensation is
64. \$ 295 plus % of sale price, paid by the Owner. Owner authorizes
65. the Settlement Officer to pay the compensation from the settlement proceeds. The following
66. provisions apply to the payment of the Broker's Compensation:

67. A. Owner will pay Broker's Compensation if Property, or any ownership interest in it, is sold or exchanged
68. during the term of this Contract by Broker, Broker's salesperson, Owner, or by any other person or broker,
69. at the listed price or any price acceptable to Owner.

70. B. Owner will pay Broker's Compensation if a ready, willing, and able Buyer is found by Broker or anyone,
71. including Owner. A willing Buyer is one who will pay the listed price or more for the Property, or one who has
72. submitted an offer accepted by Owner.

73. C. Owner will pay Broker's Compensation if negotiations that are pending at the ending date of this
74. Contract result in a sale.

75. D. In the event that the Owner enters into an option agreement with a Buyer during the term of this
76. Contract, Owner will be obligated to pay the Broker's Compensation upon the exercise of the option.

77. E. Owner will pay Broker's Compensation for a sale that occurs after the ending date of this Contract IF:

78. (1) The sale occurs within six months of the ending date, AND
79. (2) The Buyer was shown or negotiated to buy the Property during the term of this Contract, AND
80. (3) The Property is not listed under an "exclusive right to sell contract" with another Broker at the time of the sale.

81. F. If a Buyer signs an agreement of sale then refuses to buy the Property, or if a Buyer is unable to buy
82. the Property because of failing to do all the things required of the Buyer in the agreement of sale (Buyer
83. default), Owner will pay Broker NA of/from Buyer's deposit monies, OR
84. the **Broker's Compensation** described herein, whichever is less.

85. G. If the Property or any part of it is taken for public use (Eminent Domain), Owner will pay Broker's
86. Compensation from any money paid as a result of the taking by Eminent Domain.

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87. H. If a sale occurs, Broker's Compensation will be paid upon delivery of the deed or other evidence of
88. transfer of title or interest. If the Property is transferred by an installment contract, Broker's Compensation
89. will be paid upon the execution of the installment contract.
90. DEPOSIT MONEY – Broker, or any person Owner and Buyer name in the Agreement of Sale, will keep all deposit
91. monies paid by or for the Buyer in an escrow account. If held by Broker, this escrow account will be held as required
92. by real estate licensing laws and regulations. Owner agrees that the person keeping the deposit monies may wait to
93. deposit any uncashed check that is received as deposit money until Owner has accepted an offer.
94. CONFLICT OF INTEREST – A *conflict of interest* is when Broker or Licensee has a financial or personal interest
95. whereby Broker or Licensee cannot put Owner's interests before any other. If the Broker, or any of Broker's
96. salespeople, has a *conflict of interest*, Broker will notify Owner in a timely manner.
97. TITLE, POSSESSION AND SUBSEQUENT OFFERS – The undersigned represent that they are the sole OWNERS
98. of this listed property and agree to convey the property to the purchaser by general warranty deed, clear of all liens
99. and encumbrances except easements, restrictions and reservations as set forth in instruments of record. Title shall
100. be good and marketable and as such will be insurable by any responsible title insurance company at regular rates.
101. Possession of the property is to be given to purchaser upon delivery of the deed, broom clean and free of debris.
102. After Owner accepts an offer, Broker shall not be obligated to continue to submit offers on the property unless a
103. subsequent offer is contingent upon the termination of an existing contract.
104. SIGN, KEY, AND LOCK BOX – The OWNER grants unto Broker the right to post "for sale" signs upon the property.
105. If a key to the premises is given to the Broker and/or a lock box is placed on the premises, it is understood and agreed
106. that the OWNER retains responsibility for the entire care, maintenance and control of the premises during the term
107. of this contract The OWNER agrees that none of the subscribers of the West Penn Multi-List, Inc. or their agents
108. shall be responsible for any damage to the property or any loss or theft of personal goods from the property unless
109. it can be shown that such damage, loss or theft was directly committed by them.
110. RELEASE OF INFORMATION – OWNER grants to West Penn Multi-List, Inc., the unconditional right to use, release
111. and disseminate to the public any information contained in any West Penn form which OWNER signs.
112. RECOVERY FUND – Pennsylvania has a Real Estate Recovery Fund (the Fund) to repay any person who has
113. received a final court ruling (civil judgment) against a Pennsylvania real estate licensee because of fraud,
114. misrepresentation, or deceit in a real estate transaction. The fund repays persons who have not been able to collect
115. the judgment after trying all lawful ways to do so. For complete details about the Fund, call (717) 783-3658, or (800)
116. 822-2113 (within Pennsylvania) and (717) 783-4854 (outside Pennsylvania).
117. NOTICE TO PERSONS OFFERING TO SELL OR RENT HOUSING IN PENNSYLVANIA – Federal and state laws
118. make it illegal for Owner, Broker, or anyone to use RACE, COLOR, RELIGION or RELIGIOUS CREED, SEX,
119. DISABILITY (physical or mental), FAMILIAL STATUS (children under 18 years of age), AGE (40 or older), NATIONAL
120. ORIGIN, USE OR HANDLING/TRAINING OF SUPPORT OR GUIDE ANIMALS, or the FACT OF RELATIONSHIP
121. OR ASSOCIATION TO AN INDIVIDUAL KNOWN TO HAVE A DISABILITY or any other factor prohibited by State or
122. Federal law as reasons for refusing to sell, show, or rent properties, loan money, or set deposit amounts, or as
123. reasons for any decision relating to the sale of property.
124. NO OTHER CONTRACTS – Seller will not enter into another listing agreement with another Broker that begins before
125. the Termination Date of this Contract.
126. HEIRS AND ASSIGNS – This contract shall be binding upon the heirs, executors, administrators, successors and
127. assigns of the parties hereto. OWNER acknowledges receipt of one copy of this listing contract, one copy of the
128. Property Disclosure Statement, one copy of the Property Input Statement and one copy of the Consumer Notice.
129. INTEGRATION AND ENTIRE CONTRACT – The provisions of this document, the Property Input Statement, the
130. Seller Disclosure Statement and the Consumer Notice shall together form an integrated contract and constitute the
131. entire written agreement between Broker and Seller. Any verbal or written agreements that were made before are not
132. a part of this Contract.

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133. BINDING EFFECT – Intending to be legally bound, the parties have hereunto signed their names as of the date
134. specified.
135. INCLUSIONS – It is hereby understood and agreed that the following items are included in the above quoted selling
136. price: **All as per Seller Disclosure Statement.**
137. _____
138. Seller has read and signed the Consumer Notice as adopted by the State Real Estate Commission at 49 Pa. Code
139. §35.336. All Owners must sign this Contract.
140. NOTICE BEFORE SIGNING: IF OWNER HAS LEGAL QUESTIONS, OWNER IS ADVISED TO CONSULT A LAWYER.

141. _____
Witness Date Owner Signature (Mandatory) Date

142. _____
Witness Date Owner Signature (Mandatory) Date

143. _____
Witness Date Owner Signature (Mandatory) Date

144. **AB046757L**
Agent License # Date Listing Agent Signature
Linda Honeywill Date

145. _____
Designated Agent Date Broker/Manager/Agent Date
Linda Honeywill